



**UNICARIBBEAN
BUSINESS SCHOOL**



GENERAL AGREEMENT FOR COLLABORATION

Between the

ITM University Gwalior, Madhya Pradesh, India

and the

**Unicaribbean Business School New Mini Campus T.O.S Benson Estate by
Yintab behind Ikorodu West Local Government, Ikorodu, Lagos, Nigeria**

Introduction

Believing in the significance of academic and cultural understanding and cooperation, ITM University Gwalior, India and the Unicaribbean Business School New Mini Campus T.O.S Benson Estate by Yintab Behind Ikorodu West Local Government, Ikorodu, Lagos, Nigeria have agreed to initiate the process to enhance relations, exchange of expertise, and boost academic development for both the Universities which will also be in the general interest of students and staff at both the universities. This general agreement for collaboration is a step in the said direction and delineates the main features of cooperation between the two organizations, particularly in academic development, research, exchange of faculty, exchange of students, Internships, Jointly award Master degree, Dissertation and Thesis related visits of students - self funding with accommodation in university premises, Invite scholars to give lectures, faculty and staff, and development of educational opportunities to enrich campus internationalization at each university. While this agreement is not to be considered a contract, the following articles shall be explored and discussed by both parties in good will and in good faith.

Article 1

ITM University Gwalior, India (ITMU), hereinafter shall be referred to as "the First Party" and the Unicaribbean Business School, hereinafter shall be referred to as "the Second Party," have agreed to explore the possibility of establishing a relationship in order to advance global understanding, research, teaching relationships and faculty and student exchanges.

Article 2

Both the parties shall endeavor to encourage faculty and staff from both universities to explore possible areas where instruction can be enriched through an electronic forum between classes. The purpose of the electronic forum would be to connect undergraduate or graduate students in India to students in the Nigeria around a specific course topic, problem, or research project for the purpose of providing students with greater global perspectives on the course content or discipline. Both the Universities will discuss the mechanism, technicalities of delivering video conferencing, an electronic forum, and/or web-based chat rooms and if the terms and conditions, financial implications are mutually agreed by and between the two Universities, an agreement shall be executed between the parties incorporating all the agreed terms and conditions, which will be signed by the designated authorized persons from both the parties.

Article 3

Both the Universities shall explore the feasibility of developing number of academic curriculum partnerships. These may ultimately be in the form of dual-degree (2X2 or similar configuration), or other creative curriculum partnerships to enrich undergraduate and/or graduate study opportunities.

Article 4

Both the parties will explore the possibility of creating awareness of the undergraduate and graduate programs available at the partner institution, advising students as to the criteria and deadlines for admission, and accordingly assist students with the submission of applications to the graduate programs.

Article 5

The Second Party will negotiate a discounted non-resident tuition rate for students from the Partner institution. The scholarship will be extended for a total of (to be negotiated) semesters provided the student is making adequate progress in the program.



Article 6

Both the parties shall encourage the exchange of faculty and staff from both universities for teaching, professional development, and/or research endeavors; and/or encourage staff to carry out non-residential partnerships to develop academic and scientific research in areas and fields of interest to both parties.

Article 7

Both the parties agree to encourage the offering of short, specialized courses and training sessions in areas needed by both universities (for example, through short-term summer "Discovery" Programs hosted on the campus).

Article 8

Both the parties shall encourage student visits from both universities. However before implementing, all procedures, mechanisms to study, the cost and share of both the parties to implement these visits, terms and conditions including financial implications for the Universities if mutually agreed by and between the parties hereto shall be incorporated in an agreement to be executed between the parties.

Article 9

Both the parties will encourage exchanges of ideas, processes and procedures in student life and campus leadership.

Article 10

One liaison officer from each University will be appointed to follow up the implementation of the agreement and to brief the officials in both universities about progress achieved.

Article 11

Notwithstanding anything to the contrary stated herein, the parties herein agree that before implementing any program/activities under this arrangement, the parties will, negotiate, discuss all the terms and conditions including financial and other implications on both the Universities and if the parties mutually agree, the agreed terms and conditions shall be so recorded in writing in an agreement to be executed by and between the parties and shall be signed by the authorized representative of the parties herein.



Article 12

This agreement is typically valid for five (5) year from the date signed by both parties and is automatically renewed on a year to year basis unless otherwise revoked by either party in writing by giving one year prior notice to the other party for termination of the agreement.

Article 13

Any disputes and for controversy arising from the interpretation or application and implementation of this agreement shall be settled amicably through consultation or negotiation by the parties within the spirit of collaboration or otherwise All disputes arising out of or in connection with this agreement shall be referred to the sole arbitration appointed with the consent of the authorized person of both the parties and the award passed by the sole arbitrator shall be final and binding on both the parties. The place of arbitration will be decided with the convenience of both the parties.

First Party:

Signature:

Title:

Institution: ITM University Gwalior, India

Date:



Second Party:

Signature:

Title:

Institution: Unicaribbean Business School,
Nigeria

Date:



18th July 2022

30th June 2022